UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

While negative reports tend to be highlighted more, many positive or neutral opinions have emerged from newspapers such as the Wall Street Journal. There are many people who express positive opinions. We will do whatever we can to advance the discussion and we hope to be better understood.

Q **You explained that by making U. S. Steel a wholly owned subsidiary, Nippon Steel would be able to share its core technologies. Do you have a track record of demonstrating this through wholly-owned M&As of**

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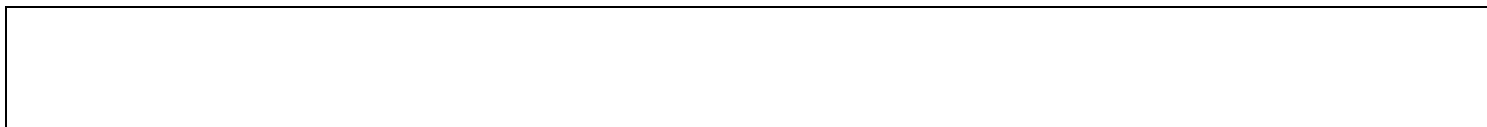
Additional Information and Where to ˝ ˝ H ˝ ˝

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